

FILED
GREENVILLE CO. S. C.

APR 24 2 52 PM '72

OLLIE FARNSWORTH
R.M.C.

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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Nicholson Builders, Inc. (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-four Thousand Eight Hundred and no/100-----7,24,800.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

One Hundred Seventy-five and 03/100---75--- 175.03 Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner

to an iron pin on the southwestern side of Ladbroke Court; thence with the southwestern side of Ladbroke Court N. 44-30 W. 85 feet to an iron pin at the corner of Ladbroke Court and Ladbroke Road; thence with said corner, S. 89-30 W. 34.7 feet to an iron pin on the southern side of Ladbroke Road; thence with the southern side of Ladbroke Road S. 43-30 W. 105 feet to the beginning corner.

PAID SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

August 2, 1976
Witness: *Archie S. ...*

Cancelled
Donnie S. Tankersley
R.M.C.

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FILED
GREENVILLE CO. S. C.
AUG 3 10 14 AM '76
DONNIE S. TANKERSLEY
R.M.C.

JOHN P. MANN, ATTORNEY

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